

Economics Group



12th ANNUAL MMF PhD CONFERENCE PROGRAMME, 28-29 April 2025

BE0.53, Sir Richard Morris Building, Loughborough University, Loughborough **Monday**

28th April

11:00- 11:15 Registration and refreshments

11:15 – 11:30 Opening remarks Professor Jan Godsell, Dean of Loughborough Business School **11:30**

– **13:00** Session 1

- **Karthik Narayan** - University of Oxford
Macroeconomic Effects of Scheduled and Unscheduled Monetary Policy Surprises
- **Shipei Zhang**, University of Nottingham
Bank Discrimination and the Dual-Track Interest Rate System in the Chinese Economy

13:00-14:00 Lunch

14:00 - 15:30 Session 2

- **Kyung Woong Koh** - Johns Hopkins University
Regional Government Consumption and Investment Multipliers
- **Marcos Calvimonte** - University of Glasgow *A Diagnostic TANK Model for the Housing Market*

15:30 - 16:00 Break and refreshments

16:00 - 17:30 Session 3

- **Jack Green** - Loughborough Business School
Financial Frictions and the Distributional Consequences of Fiscal Policy
- **Giuseppe Pagano Giorgianni** - Sapienza University Rome *Belief distortions and Disagreement about Inflation*

17:30 - 17:45 Break and refreshments

17:45 - 18:30 **Katie Ling** (Bank of England) and **Simon Lloyd Ling** (Bank of England), *Applying to the Bank of England*

19:00 Bank of England Drink Reception, followed by Conference Dinner

Tuesday 29th April

09:30 - 11:00 Session 4

- **Valentin Marchal** - Sciences Po Paris
When Preferences Cap Consumption: A Scrooge McDuck Theory of Wealth Dynamics
- **Benedikt Kagerer** - University of Cambridge
Geopolitics and corporate credit risk: Evidence from EU-Russia conflict shocks **11:00 -**

12:30 Poster session & refreshments

- **Ryohei Oishi** - University College, London
Simulation Pseudo-Bias in Modified Harmonic Mean Estimators of Marginal Likelihoods: Robustness and Bias Correction
- **Thomas Spencer** – Birkbeck, University of London
An analytical approach to estimating dynamic factor models with macroeconomic application
- **Xinxin Wei** - University of Leeds
Repercussions of Sino-US Trade War for Financial Markets: Mutually Assured Financial Destruction
- **Md Nurul Islam Sohel** - University of Kent
Greenium or risk premium? Regional variation in sustainable corporate loan pricing
- **Emily Barnes** - University of Nottingham
Latent MPC heterogeneity during COVID-19: a classifier-Lasso approach
- **Richard Sparkes** - University of St. Andrews
Measuring the Transmission of Central Bank Lending Operations via the Bank Lending Channel

12:30 - 13:30 Lunch

13:30 - 15:00 Session 5

- **Lovisa Reiche** - University of Oxford
Inflation and the Gender Wage Gap The Role of Belief Frictions for Wage Bargaining
- **Matteo Cremonini** - Bocconi University *Wealth tax, entrepreneurship and market power*

15:00 - 15:30 Break and refreshments

15:30 - 17:00 Session 6

- **Jinghui Yu** - Lancaster University
Aggregate and Sectoral Diffusion of Global Technology Shocks: Evidence from OECD Countries
- **Joe Marlow** - University of Surrey *Joint Bayesian Inference for DSGE Models*