
13th Annual MMF PhD Conference

Programme

19–20 May 2026

St James View (8th floor), Newcastle University Business School, 5 Barrack Rd, Newcastle upon Tyne NE1 4SE

Tuesday 19th May

11:30 – 12:00 *Registration and opening remarks*

12:00 – 13:00 *Lunch*

13:00 – 14:20 Session 1

- **Mai Nguyen** — University of York
Debt Maturity and Innovation: A Reconsideration
- **Gabriel J. Ruiz Radrigán** — University College London
Corporate Deposit Spread and Monetary Policy Transmission

14:20 – 14:40 *Break and refreshments*

14:40 – 16:00 Session 2

- **Jean Toupouvogui** — CY Cergy Paris Université & ESSEC Business School
Redistributive Effects of Uncertainty Shocks: A Two-Agent New Keynesian Perspective
- **Thomas Lazarowicz** — University College London
Demand-Driven Stagnation: Customer Acquisition and Persistent Firm Growth Slowdowns

16:00 – 16:20 *Break and refreshments*

16:20 – 17:40 Session 3

- **Pengguang Lu** — University of Manchester
Belief Heterogeneity and Heuristics as Drivers of Wealth Inequality
- **Debosmita Chatterjee** — Bayes Business School
Monetary Policy Tightening and Banks' Portfolio Rebalancing

17:40 – 18:00 *Break and refreshments*

18:00 – 18:45 BoE Career Session

- **Simon Lloyd** — Bank of England
Applying to the Bank of England

19:00 *BoE Reception, followed by Conference Dinner in St James View*

Wednesday 20th May

09:30 – 10:50 Session 4

- **Etienne Latulippe** — University of British Columbia
Monetary Policy Surprises: A Cautionary Tale
- **Ryohei Oishi** — University College London
Robust Inference on Macro Equations with Shock Proxies

10:50 – 11:10 *Break and refreshments*

11:10 – 12:30 Session 5

- **Giovanni Rosso** — University of Oxford
The Macroeconomic Effects of High-Frequency Energy Supply Shocks and their Propagation in Spatial Networks
- **Haorong Shao** — University of Lausanne
Tariff Wars and Endogenous Growth

12:30 – 13:30 Lunch & Poster Session

- **Mengying Song** — University of Southampton
Housing and Social Interactions
- **Debosmita Chatterjee** — Bayes Business School
Interdependence of Bank Run Risk and Interest Rate Risk
- **Erdener Emin Eker** — Middle East Technical University
Uncovering the Drivers of Inflation Forecasts in Türkiye: An Interpretable Machine Learning Approach
- **Gan Wang** — University of Edinburgh
Partisan Conflict and Investment: The Role of Political Connections, Local Political Environment, and Partisanship Alignment
- **Tobias Geisler** — TU Dresden
Central Bank Solvency, Global Risk Transmission and Stock Market Returns
- **Umer Ameen** — Birkbeck, University of London
The Macroeconomics of Energy Shocks

13:30 – 14:50 Session 6

- **Julia Jesionek** — Ghent University
Mortgage Moratoria as Fiscal-free Stimulus: Evidence from Belgium
- **Yukun Cao** — University of York
Dividend Futures, Long-End Identification, and the Equity Valuation Tail

Organisers

Giorgio Fazio, Francesco Fusari, Atanu Ghoshray, Claudia Udroui
Newcastle University Business School

Simon Lloyd (*Bank of England*) • Stephen Millard (*NIESR*)
Gulcin Ozkan (*King's College London, MMF Chairwoman*)
